



Guarantee products comparison document

A comparison of the protection you receive from our Guarantee products and New Zealand legislation

	BUILD+ Guarantee	Master Build 10-Year Guarantee	Relevant NZ Legislation
Cover types and value			
Loss of Deposit		✓ Up to 10% of the contract price, up to \$50,000 whichever is less	
Non-Completion		✓ Up to 20% of the contract price, up to \$500,000, whichever is less	
Workmanship and Material Defects	✓ 12 months from practical completion	✓ 24 months from practical completion	✓ • Building Act – limited 1 year implied warranty* • Consumer Guarantees Act – some limited cover*
Structural Defects	✓ 10 years from practical completion	✓ 10 years from acceptance of the guarantee	✓ • Building Act – 10 years from completion for specific items* • Consumer Guarantees Act – no protection*
Temporary Accommodation		✓ Up to \$10,000	
Max Aggregate cover	✓ The Contract price up to \$100,000, whichever is less	✓ The Contract price up to \$1,000,000, whichever is less	
Max individual claim amount	✓ Only limited to the max cover	✓ Only limited to the max cover	✓ Only limited to the max cover
Transferable	✓ Yes	✓ Yes	✓ Yes
Build types covered			
Full Builds (standalone or up to 10 of different typologies)	✓ Yes	✓ Yes	
Spec/Builders own home/ show home	✓ Yes	✓ Yes	
Renovations/Additions/Alterations	✓ Yes	✓ Yes	
Multi Unit developments (11 or more)			
Available to Master Builders	✓ Yes	✓ Yes	

*Remedies under the Building Act and Consumer Guarantees Act only apply if the building company is still around.
This is a guide only. It is not a full legal disclosure – please read the Terms and Conditions applicable to your Guarantee (the Terms and Conditions are updated from time to time). All comparisons are accurate as at the date published (September 2026).